

From: **Matthew Mincieli** <mmincieli@technet.org>

Date: Wed, Feb 28, 2018 at 7:16 PM

Subject: VT SB 269 An act relating to blockchain, cryptocurrency, and financial technology

To: msirotkin@leg.state.vt.us, michael sirotkin <sirotkin.senate@gmail.com>

Cc: Kayla Dewey <kdewey@leg.state.vt.us>, Kevin Callahan <KCallahan@comptia.org>, "Carl M. Szabo" <cszabo@netchoice.org>, PJ Hoffman <PJHoffman@electran.org>, David Hall <dhall@leg.state.vt.us>

Dear Chair Sirotkin,

Attached, please find a letter submitted on behalf of our four technology trade associations - TechNet, NetChoice, Electronic Transactions Association (ETA), and CompTIA - in regards to SB 269. As promised after the hearing on SB 269 on Tuesday, the attached letter is intended to present an overview of our combined memberships' concerns with the legislation as currently drafted prior to tomorrow's committee discussion/mark up.

We agree that the legislation seems even broader now than as originally drafted, and that there has not been adequate stakeholder input as to the broad scope of the bill as it relates to the FinTech industry and the growing use of cryptocurrencies by the industry.

We would respectfully ask that your committee consider holding the bill until next session when there has been additional opportunity for the industry to study the proposal and offer feedback. Thank you in advance for your consideration of our concerns.

Sincerely,
Matt Mincieli

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